

OMB APPROVAL

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number: 3235-0145

Expires: February 28, 2009

Estimated average burden

Hours per response

SCHEDULE 13G
Under the Securities Exchange Act of 1934

Pennant Park Investment Corporation

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

708062104

(CUSIP Number)

April 19, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.NamesofReportingPersons.

I.R.S.IdentificationNos.ofabove persons (entities only).

Alpine Total Dynamic Dividend Fund

20-5785181

2.ChecktheAppropriateBoxifaMemberofaGroup(SeeInstructions)

(a)

(b)

3.SECUseOnly

4.CitizenshiporPlaceofOrganizationUnited States-DE

Number of Shares Beneficially
Owned by Each Reporting Person With:

5.SolevotingPower1,201,300

6.SharedVotingPower0

7.SoleDispositivePower1,201,300

8.SharedDispositivePower0

9.AggregateAmountBeneficiallyOwnedbyEachReportingPerson1,201,300

10.CheckiftheAggregateAmountinRow(9)ExcludesCertainShares(SeeInstructions)

11.PercentofClassRepresentedbyAmountinRow(9)4.7%

12.TypeofReportingPerson(See Instructions)

IV

Item 1.

(a)NameofIssuer

PennantParkInvestmentCorporation

(b)AddressofIssuersPrincipalExecutiveOffices

445ParkAvenue,10thFloor,NewYork,NY10022

Item2.

(a)-(c)ThisStatementisfiledby:

AlpineTotalDynamicDividendFundastheReportingPerson.

TheprincipalexecutiveofficeaddressofAlpineTotalDynamicDividendFundis2500WestchesterAvenue,Suite215,Purchase,NewYork,10577.AlpineTotalDynamicDividendFundisaDelawarestatutorytr

(d)TitleofClassofSecurities

CommonStock,parvalue\$0.001pershare

(e) CUSIPNumber

708062104

Item3.

TheReportingPersonis:

(d)aninvestmentcompanyregisteredundersection8oftheInvestmentCompanyActof1940

Item 4.Ownership

ProvidethefollowinginformationregardingtheaggregatenumberandpercentageoftheclassofsecuritiesoftheissueridentifiedinItem1.

(a)Amountbeneficiallyowned:SeeRow9fortheamountbeneficiallyownedbytheReportingPerson

(b)Percentofclass:See Row 11for the percentage of class beneficially owned by the Reporting Person.Suchpercentageisbasedon25,369,772sharesofcommonstockoutstandingasofDecember31,2009,asreportedinForm8-K.

(c)Numberofsharesastowhichthepersonhas:SeeRows5-8forthevotinganddispositivepowerfortheReportingPerson

Item 5.Ownershipof Five Percent or Less of a Class

Ifthisstatementisbeingfiledoreportthefactthatasofthedataherofthereportingpersonhasceasedtobethebeneficialownerofmorethanfivepercentoftheclassofsecurities,checkthefollowing:X.

Item 6.OwnershipofMorethanFivePercentonBehalfofAnotherPerson

N/A

Item 7.IdentificationandClassificationoftheSubsidiaryWhichAcquiredtheSecurityBeingReportedonBytheParentHoldingCompany

N/A

Item 8.IdentificationandClassificationofMembersoftheGroup

N/A

Item 9.NoticeofDissolutionofGroup

N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, these securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of these securities and were not acquired

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set in this statement is true, complete and correct.

Dated: February 12, 2010 ALPINE TOTAL DYNAMIC DIVIDEND FUND

By: /s/Stephen A. Lieber

Stephen A. Lieber

Executive Vice President