

Form 144

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

144: Filer Information

Filer CIK 0001396917
Filer CCC XXXXXXXXX
Is this a LIVE or TEST Filing? LIVE TEST

Submission Contact Information

Name
Phone
E-Mail Address

144: Issuer Information

Name of Issuer PennantPark Investment Corporation
SEC File Number 814-00736
Address of Issuer 1691 Michigan Avenue
Miami Beach
FLORIDA
33319
Phone 1-786-297-9500
Name of Person for Whose Account the Securities are To Be Sold Jeffrey Flug

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer Director

144: Securities Information

Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
Common	Goldman Sachs & Co. LLC 200 West Street New York NY 10282	121533	718260.03	65296094	12/08/2025	NYSE

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144: Securities To Be Sold

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from	Is this	Date Donor Acquired	Amount of Securities Acquired	Date of Payment	Nature of Payment *
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			Whom Acquired	a Gift?		
Common	02/21/2013	Acquired from public market	Public Market	<input type="checkbox"/>	7060	02/21/2013 Cash
Common	02/13/2013	Acquired from public market	Public Market	<input type="checkbox"/>	35000	02/13/2013 Cash
Common	04/04/2013	Acquired from public market	Public Market	<input type="checkbox"/>	2149	04/04/2013 Cash
Common	10/01/2010	Acquired from public market	Public Market	<input type="checkbox"/>	2339	10/01/2010 Cash
Common	02/13/2012	Acquired from public market	Public Market	<input type="checkbox"/>	25530	02/13/2012 Cash
Common	04/01/2010	Acquired from public market	Public Market	<input type="checkbox"/>	2283	04/01/2010 Cash
Common	12/31/2007	Acquired from public market	Public Market	<input type="checkbox"/>	1477	12/31/2007 Cash
Common	07/01/2010	Acquired from public market	Public Market	<input type="checkbox"/>	2607	07/01/2010 Cash
Common	01/04/2010	Acquired from public market	Public Market	<input type="checkbox"/>	2440	01/04/2010 Cash
Common	03/31/2008	Acquired from public market	Public Market	<input type="checkbox"/>	1763	03/31/2008 Cash
Common	10/01/2009	Acquired from public market	Public Market	<input type="checkbox"/>	2597	10/01/2009 Cash
Common	10/01/2008	Acquired from public market	Public Market	<input type="checkbox"/>	2246	10/01/2008 Cash
Common	06/30/2008	Acquired from public market	Public Market	<input type="checkbox"/>	2091	06/30/2008 Cash
Common	11/25/2015	Acquired from public market	Public Market	<input type="checkbox"/>	10000	11/25/2015 Cash
Common	07/01/2009	Acquired from public market	Public Market	<input type="checkbox"/>	2944	07/01/2009 Cash
Common	11/16/2015	Acquired from public market	Public Market	<input type="checkbox"/>	10000	11/16/2015 Cash
Common	04/01/2009	Acquired from public market	Public Market	<input type="checkbox"/>	4577	04/01/2009 Cash
Common	01/02/2009	Acquired from public market	Public Market	<input type="checkbox"/>	4430	01/02/2009 Cash

* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Jeffrey Flug 1691 Michigan Avenue Miami Beach FL 33319	Common	11/26/2025	25000	149952.5
Jeffrey Flug 1691 Michigan Avenue Miami Beach FL 33319	Common	11/28/2025	15000	90493.5
Jeffrey Flug	Common	12/01/2025	21100	126789

1691 Michigan Avenue
Miami Beach FL 33319
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1691 Michigan Avenue
Miami Beach FL 33319

Common

Common

Common

12/03/2025 10000

12/04/2025 23303

12/05/2025 20000

57211

133905.83

116440

144: Remarks and Signature

Remarks All shares to be sold by the Flug 2015 GS Trust.
Date of Notice 12/08/2025

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature Goldman Sachs & Co. LLC on behalf of Jeffrey Flug

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)